

Economic benefits of an onshore Northern Territory natural gas industry

The results derived from the Deloitte Access Economics modelling process demonstrate the potential economic benefits to the Northern Territory in terms of changes to:



Economic
output



Employment



Government
tax revenue

Under one of the modelled scenarios it could provide:

6,300

full time positions in the NT - a long term employment boost.

\$1b

Increase in revenues projected to the NT Government over the period 2020-2040.

\$22.4b

in economic growth in the Territory (measured by Gross Territory Product) between 2020 and 2040.

>37%

Increase in the size of the NT economy (based on 2012-13 estimates of Gross Territory Product).



According to Geoscience Australia, the 'best estimate' of prospective shale gas resources in the NT is approximately 275,211 Petajoules – or 259.7 Trillion cubic feet – equivalent to almost 300 years of Australian domestic gas demand.